


COMPREHENSIVE CREDIT REPORTING (CCR) STATE OF THE INDUSTRY

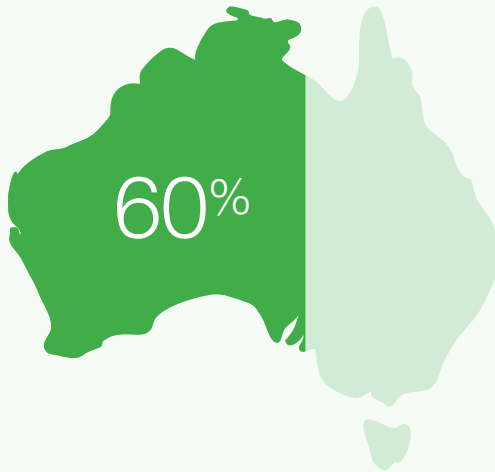


AUSTRALIA OCTOBER 2018

BASED ON DATA PROVIDED TO EQUIFAX

INDUSTRY PARTICIPATION

 % of open financial services accounts with CCR data loaded.



10.4
MILLION

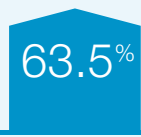
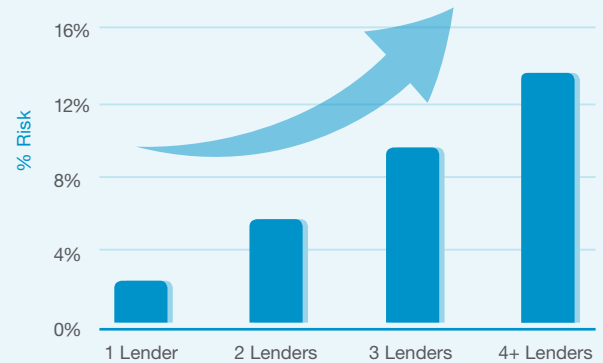
The number of individuals with CCR data on Equifax's bureau.



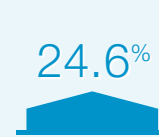
UNCOVERING LENDING RELATIONSHIPS

CCR data has revealed a **direct correlation** between risk and number of financial institutions.

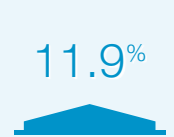
Credit risk doubles for those with two lending relationships and triples for those with three.



63.5%
Credit active individuals with **one** lending relationship.



24.6%
Credit active individuals with **two** lending relationships.



11.9%
Credit active individuals with **three** or more lending relationships.

ACCESS TO CREDIT

2.4M

CCR creates positive credit history for individuals who previously had no credit history.



5.4%

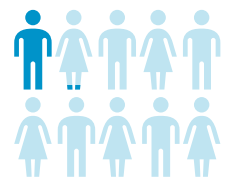
of accounts on Equifax's bureau that are **currently past due with at least one payment.**



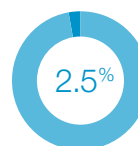
UNCOVERING ARREARS

11.6%

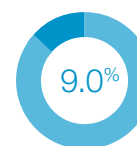
of credit active individuals on **Equifax's entire bureau** have an adverse* on file.



For those **with CCR data on Equifax's bureau:**



2.5%
currently past due with **at least one payment** and **no other adverse.**



9.0%
have been past due with **at least one payment** in the **last 24 months.**

*an adverse consists of a default, bankruptcy or court action.

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BASED ON DATA PROVIDED TO EQUIFAX

EQUIFAX APPLY AVERAGE SCORE

The average application Equifax Score with and without CCR data, for individuals who have applied for credit within the last 3 months. This illustrates how CCR data provides a more accurate reflection of a consumer's creditworthiness.



AUTO LOANS

CCR 749
CCR 714



CREDIT CARDS

CCR 689
CCR 649



MORTGAGES

CCR 904
CCR 851



PERSONAL LOANS

CCR 577
CCR 556

Equifax Apply returns a score between -200 and 1,200 that summarises the information on an individual's credit file at a point in time.

CCR Average score with CCR data

CCR Average score without CCR data

GROWTH OPPORTUNITIES out of 100,000 enquires

CCR reveals additional lower risk customers based on the comparison of Equifax Apply Negative to Equifax Apply Comprehensive credit score for individuals who have enquired within the last 3 months.



AUTO LOANS

✓ 7,550
✗ 1,430



CREDIT CARDS

✓ 11,540
✗ 1,290



MORTGAGES

✓ 3,770
✗ 430



PERSONAL LOANS

✓ 7,170
✗ 1,700

- ✓ Previously high or medium risk, now low risk
- ✗ Previously low or medium risk, now high risk

DATA IMPROVEMENTS

CCR means more accurate and up-to-date information is available because credit providers confirm identity details for each account every time they submit a monthly repayment.

1.3
MILLION

Employment Updates/
Confirmations
in the last
3 months.

10.4
MILLION

Address Updates/
Confirmations
in the last
3 months.

ACCOUNTS IN ARREARS

% of accounts with defaults vs. the % currently past due with at least one payment and no other adverse.



AUTO LOANS

D 7.1%
A 7.6%



CREDIT CARDS

D 2.2%
A 5.8%



MORTGAGES

D 1.6%
A 2.5%



PERSONAL LOANS

D 6.9%
A 8.1%

D Defaults A Arrears

WHAT IS CCR?

CCR came into effect on 12 March 2014 in Australia and allows credit providers to share the additional data below on each customer. Sharing of repayment history information is permitted for credit licensees only as defined by the *National Consumer Credit Protection Act 2009*. For now, telecommunications and utilities may not share or use repayment history information.

Five new data sets available with CCR:



Date account opened



Type of credit



Date account closed



Available credit limit



Monthly repayment history for the last 24 months