


COMPREHENSIVE CREDIT REPORTING (CCR) STATE OF THE INDUSTRY

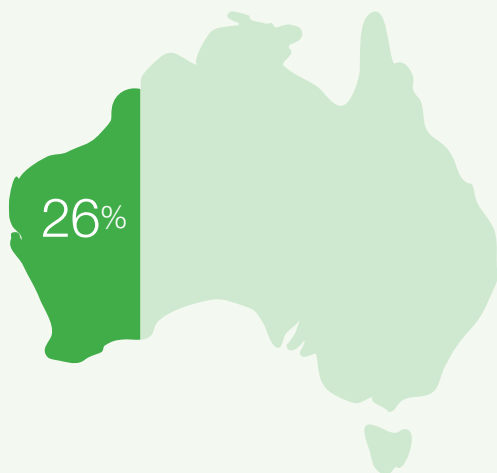
EQUIFAX

AUSTRALIA MARCH 2017

BASED ON DATA PROVIDED TO EQUIFAX

INDUSTRY PARTICIPATION

 % of open financial services accounts with CCR data loaded.



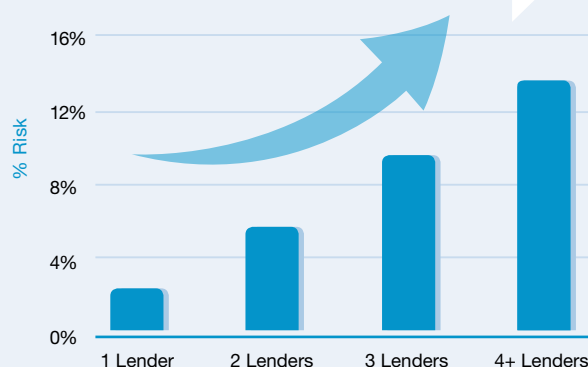
5.57
MILLION

The number of individuals with CCR data.



UNCOVERING LENDING RELATIONSHIPS

Credit risk doubles for those with two lending relationships and triples for those with three.



78.4%

Credit active individuals with one lending relationship

18.2%

Credit active individuals with two lending relationships

3.4%

Credit active individuals with three or more lending relationships

ACCESS TO CREDIT

970k

Individuals who previously had no credit history now have **positive credit history** because of CCR.



10.9%

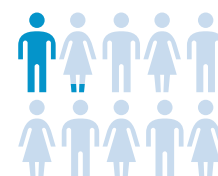
of accounts are **currently past due** with at least one payment



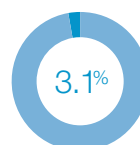
UNCOVERING ARREARS

12.4%

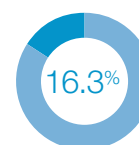
of credit active individuals on **Equifax's entire bureau** have an **adverse*** on file



For those **with CCR data available**:



of additional individuals are **past due** with at least one payment



have been **past due** with at least one payment in the last 24 months

*an adverse consists of a default, bankruptcy, or court action.

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EQUIFAX APPLY® AVERAGE SCORE

The average application Equifax Score with and without CCR data, for individuals who have applied for credit within the last 3 months. This illustrates how CCR data provides a more accurate reflection of a consumer's creditworthiness.



AUTO LOANS

CCR 753

CCR 719



CREDIT CARDS

CCR 672

CCR 637



MORTGAGES

CCR 901

CCR 854



PERSONAL LOANS

CCR 579

CCR 558

Equifax Apply® returns a score between -200 and 1,200 that summarises the information on an individual's credit file at a point in time.

CCR Average score with CCR data

CCR Average score without CCR data

GROWTH OPPORTUNITIES out of 100,000 enquires

CCR reveals additional lower risk customers based on the comparison of Equifax Apply® Negative to Equifax Apply® Comprehensive credit score for individuals who have enquired within the last 3 months.



AUTO LOANS

✓ 7,230

✗ 1,080



CREDIT CARDS

✓ 9,810

✗ 970



MORTGAGES

✓ 3,360

✗ 300



PERSONAL LOANS

✓ 6,740

✗ 1,330

✓ Previously high or medium risk, now low risk

✗ Previously low or medium risk, now high risk

DATA IMPROVEMENTS

CCR means more accurate and up-to-date information is available because credit providers confirm identity details for each account every time they submit a monthly repayment.

4.5
MILLION

Employment
Updates/
Confirmations
in the last
3 months

19.5
MILLION

Address
Updates/
Confirmations
in the last
3 months

ACCOUNTS IN ARREARS

% of accounts with defaults vs. the % currently past due with at least one payment and no other adverse.



AUTO LOANS

D 7.4%

A 8.4%



CREDIT CARDS

D 2.7%

A 14.0%



MORTGAGES

D 1.7%

A 2.6%



PERSONAL LOANS

D 7.1%

A 12.8%

D Defaults A Arrears

WHAT IS CCR?

CCR came into effect on 12 March 2014 in Australia and allows credit providers to share the additional data below on each customer. Sharing of repayment history information is permitted for credit licensees only as defined by the *National Consumer Credit Protection Act 2009*. For now, telecommunications and utilities may not share or use repayment history information.

Five new data sets available with CCR:



Date
account
opened



Type
of credit



Date
account
closed



Available
credit limit



Monthly
repayment
history for the
last 24 months