


# COMPREHENSIVE CREDIT REPORTING (CCR) STATE OF THE INDUSTRY

AUSTRALIA MARCH 2016

## INDUSTRY PARTICIPATION

 % of open financial services accounts that have loaded CCR data to Veda's bureau.



8.1  
MILLION

The number of account holders with **CCR data** on Veda's bureau.

Account Holders



## ACCESS TO CREDIT

86.1  
THOUSAND

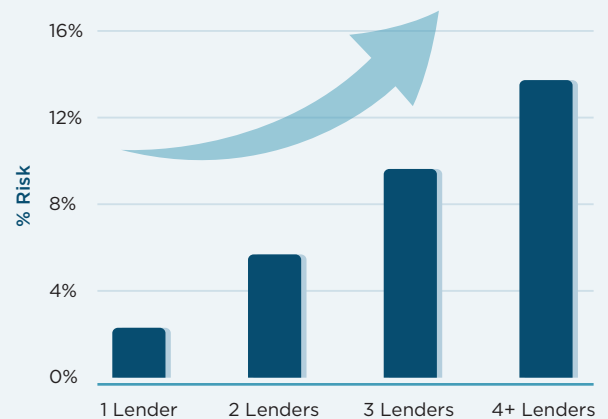
CCR creates **positive credit history** for individuals who previously had no credit history.



## UNCOVERING LENDING RELATIONSHIPS

CCR data has revealed a direct correlation between risk and the number of financial institutions.

**Credit risk doubles** for those with two banking relationships and triples for those with three.



80.7%

Credit active individuals with one lending relationship



16.9%

Credit active individuals with two lending relationships



2.4%

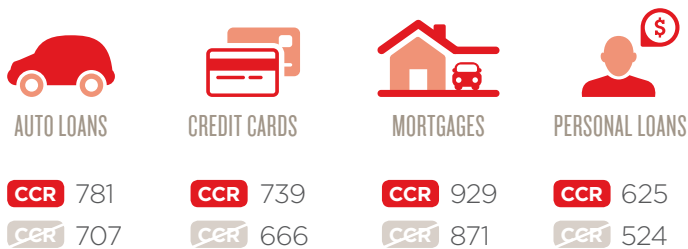
Credit active individuals with three or more lending relationships



## VEDAScore APPLY® PRODUCT AVERAGES

VedaScore Apply® returns a score between -200 and 1,200 that summarises the information on an individual's credit file at a point in time. In simple terms, the higher the score, the better the person's creditworthiness.

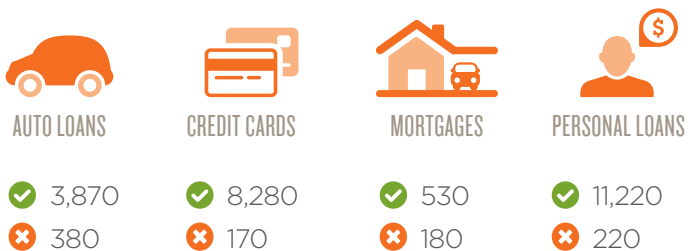
The average VedaScore Apply® Comprehensive credit score for credit active individuals.



**CCR** Average score with CCR data  
**CER** Average score without CCR data

## GROWTH OPPORTUNITIES out of 100,000 enquires

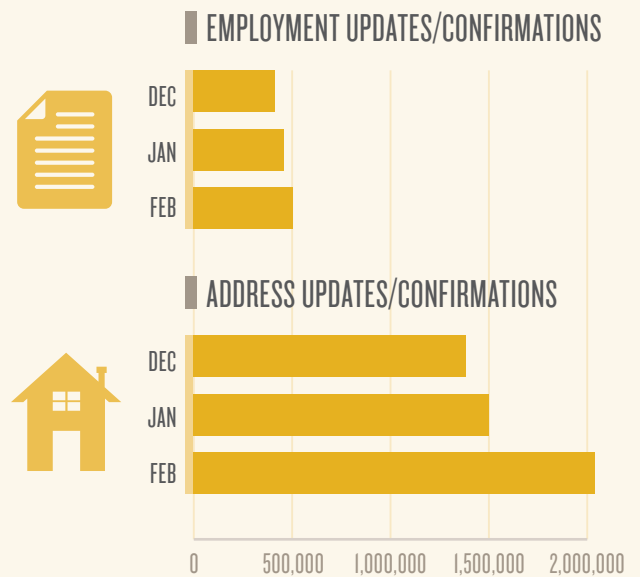
CCR reveals additional lower risk customers based on the comparison of VedaScore Apply® Negative to VedaScore Apply® Comprehensive.



✓ Previously high risk, now medium risk  
 ✗ Previously low risk, now high risk

## DATA IMPROVEMENTS

CCR means more accurate and up-to-date information is available because credit providers confirm identity details for each account every time they submit a monthly repayment.



## WHAT IS CCR?

CCR came into effect on 12 March 2014 in Australia and allows credit providers to share the additional data below on each customer. Sharing of repayment history information is permitted for credit licensees only as defined by the *National Consumer Credit Protection Act 2009*. For now, telecommunications and utilities may not share or use repayment history information.

### Five new data sets available with CCR:

